

# HUNTER COURT BODY CORPORATE

## Budget For the Year ended 31<sup>st</sup> March 2019

	<u>2018</u> <u>Budget</u> \$	<u>2018</u> <u>Actual</u> \$	<u>2019</u> <u>Budget</u> \$
<b>RECEIPTS – Operations Account</b>			
Monthly Levies	41,401	41,401	41,401
Interest Received	<u>99</u>	<u>217</u>	<u>99</u>
<b>Total Receipts</b>	<u>\$41,600</u>	<u>\$41,618</u>	<u>\$41,500</u>
<b>Less PAYMENTS</b>			
Building Warrant of Fitness Costs	2,000	1,870	2,000
Cleaning	3,100	3,187	3,300
Electricity and Gas	2,500	2,684	2,800
Gardening and Lawn Upkeep	3,000	3,167	3,500
Insurance	11,000	11,856	12,000
Lift Costs – Telephone	900	854	900
Maintenance – Lift	4,000	1,472	1,500
Maintenance – Pool	3,500	3,468	3,500
Maintenance – Buildings (Wash)	8,000	7,186	4,000
Taxation Expense	300	61	60
Secretarial & Accounting	6,000	6,491	6,000
Valuation Fee (for Insurance)	<u>—</u>	<u>—</u>	<u>1,000</u>
<b>Total Payments</b>	<u>\$44,300</u>	<u>\$42,296</u>	<u>\$40,560</u>
Surplus/(Deficit) from Operations	(\$2,800)	(\$678)	1,041
<b>Long Term Maintenance Account</b>			
Contributions	15,000	15,000	15,000
Interest Earned	1,000	1,501	1,500
Tax Expense	—	(420)	(420)
Changing Room Upgrade	<u>(3,000)</u>	<u>(3,229)</u>	<u>—</u>
Surplus/Deficit from LTM	<u>13,000</u>	<u>12,852</u>	<u>16,080</u>
<b>Net Surplus Budget (Cash)</b>	<u>\$10,200</u>	<u>\$12,174</u>	<u>\$17,121</u>