

HUNTER COURT BODY CORPORATE
Cash Budget
For the Year ended 31st March 2017

| | Budget 2016 | Actual 2016 | Budget 2017 |
|--------------------------------------|------------------|------------------|------------------|
| RECEIPTS – Operations Account | | | |
| Monthly Levies | 41,400 | 42,622 | 41,400 |
| Pool Upgrade Special Call | - | - | - |
| Interest Received | 300 | 306 | 200 |
| Total Receipts | <u>\$ 41,700</u> | <u>\$ 42,928</u> | <u>\$ 41,600</u> |
| Less PAYMENTS | | | |
| Bank Charges | 30 | - | - |
| Building Warrant of Fitness Costs | 2,000 | 1,850 | 2,000 |
| Cleaning | - | - | 2,000 |
| Electricity and Gas | 2,500 | 2,416 | 2,500 |
| Gardening and Lawn Upkeep | 3,000 | 2,565 | 3,000 |
| Insurance | 11,000 | 9,443 | 10,201 |
| Lift Costs – Telephone | 900 | 820 | 900 |
| Loan Principal & Interest (Walters) | - | 3,365 | 3,120 |
| Maintenance – Lift | 2,000 | 3,536 | 4,000 |
| Maintenance – Pool | 4,000 | 3,302 | 3,500 |
| Maintenance – Buildings (Wash) | 5,000 | 1,281 | 5,000 |
| Pool upgrade* | 2,500 | 2,496 | - |
| Taxation Expense | 200 | 276 | 250 |
| Secretarial & Accounting | 6,000 | 6,383 | 6,000 |
| Valuation Fee (for Insurance) | - | - | 800 |
| Total Payments | <u>\$ 39,130</u> | <u>\$ 37,733</u> | <u>\$ 43,271</u> |
| Surplus/(Deficit) from Operations | 2,570 | 5,195 - | 1,671 |
| Long Term Maintenance Account | | | |
| Contributions | 15,000 | 15,000 | 15,000 |
| Interest Earned | 1,000 | 1,266 | 600 |
| Changing Room Upgrade | - 2,000 | - - | 3,000 |
| | <u>14,000</u> | <u>16,266</u> | <u>12,600</u> |
| Net Surplus Budget | <u>\$ 16,570</u> | <u>\$ 21,461</u> | <u>\$ 10,929</u> |
| Opening Cash | | 40,462 | |
| Closing Cash | | <u>61,923</u> | |
| | | <u>\$ 21,461</u> | |